



## Student Financial Services

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### MASTER CONDITIONS OF FINANCIAL ASSISTANCE

1. I certify that I will use any financial aid funds I receive for educational purposes; I understand that the most recent offer of financial assistance, including the offer displayed on the Banner Information System, serves as confirmation and my acceptance of my financial awards, including student loans; I understand I must inform Student Financial Services if I want to reduce or cancel any part or all of my offer; I understand if I decline any offered financial aid it may not be possible to reinstate this aid.
2. I understand that my initial Federal Stafford Loan lender selection will be my lender as long as I am eligible to borrow federal Stafford loans at Seattle Pacific University (SPU); if I wish to change lenders I must inform Student Financial Services in writing as soon as possible after my award notification.
3. I understand I am able and required to access my student account and financial aid information online through the Banner Information System, and I will be notified of my online student account statement, my offer of financial assistance and revisions to it, and other important financial and University information via my SPU email account.
4. I understand that I must advise Student Financial Services if any of the following occurs:
  - change in my financial status, including if I receive additional resources not reported on the FAFSA
  - change of address
  - if I enroll for less than the number of credits indicated on my offer of financial assistance in the Banner Information System for any termI also understand that these changes may result in a reduction of my financial aid funds and if my notice is late I may incur a late charge on my student account.
5. I certify that I do not owe a refund or repayment on a Washington State Need Grant, Pell Grant, or Supplemental Education Opportunity Grant, nor am I in default on a loan made, insured, or guaranteed under the Perkins, National Direct, or Federal Family Education Loan programs. In addition, I am not in default on a loan made through a state conditional loan or conditional scholarship program.
6. I understand I must be enrolled at least half time to receive most forms of financial aid (6 credits – undergraduates, 3 credits – graduate students); I must file a FAFSA each year to receive federal, state, and institutional need-based aid.
7. I understand I must maintain satisfactory academic progress toward the completion of my degree and meet the applicable requirements of all institutional, federal, and state aid as defined in the SPU Undergraduate and Graduate Catalogs and in the Guide to Student Accounts and Financial Aid.
8. I understand a drop in credits or withdrawal from my courses may result in a reduction, cancellation or required repayment of my financial aid, including all private, institutional, federal or state awards.

9. If I receive any Washington State student financial assistance (Washington State Need and Educational Opportunity Grants, State Work Study, Washington Scholars, Washington Promise, WAVE, Future Teachers, GEAR UP, Nursing Conditional, Paul Fowler, and Health Professional Scholarships) I must meet the following conditions.
  - a. A resident of Washington State, according to RCW 28B.15.011-013.
  - b. I can choose to voluntarily make financial contributions to the Higher Education Coordinating Board in recognition of a State Need Grant. All voluntary contributions will be used to provide financial assistance to other students.
  - c. I am not pursuing a degree (major or minor) in theology.
  - d. Unless otherwise notified, I must sign a check each quarter to apply these funds (excluding State Work Study, Washington State Need Grant, and Educational Opportunity Grant) to my student account.
  
10. I understand that, beginning with students enrolling for the first time after Spring Quarter 2006 or admitted in the academic year 2006-07 and after, the total offer of institutional gift aid (tuition discounts, grants, and scholarships) is limited to the cost of tuition. (SPU Scholars and students invited into the University Scholars program may receive institutional aid up to the cost of tuition, room and board as defined in the financial aid cost of attendance found in the University's Undergraduate Catalog and website; athletes and peer advisors are covered under separate policies that allow institutional gift aid above tuition costs).
  
11. I understand that my offer of financial assistance is subject to, and conditioned upon, the availability of funds and if there are not enough funds to meet the needs of all eligible students, SPU and the Higher Education Coordinating Board (HECB) of the State of Washington reserve the right to withdraw, reduce, or modify the offer of financial assistance due to limited funding; I understand that SPU and the HECB may also withdraw, reduce or modify my offer due to changes in circumstances which affect my eligibility for private, federal, institutional, or state financial assistance. All awards indicated on the offer of financial assistance, including awards indicated on the Banner Information System, are subject to the conditions, polices, and instructions found in the University Catalogs and website and the Guide to Student Accounts and Financial Aid.
  
12. If a balance is owed to me after all charges, financial aid, and payments have been applied to my account, I understand that SPU will contact me via my SPU email account of the availability of this refund.
  
13. If I am selected to receive a SPU Endowed and Restricted Scholarship or if I receive an Independent Colleges of Washington donor scholarship, I authorize SPU to share my academic history with the donor(s).
  
14. If applicable, I authorize SPU to apply any private, state, institutional, and federal financial aid to any non-tuition, room and board charges on my student account (includes, but is not limited to, parking fees, health insurance, library fines, housing damages, and miscellaneous fees). If I do not wish to apply federal financial aid to pay these charges I will notify Student Financial Services in writing.

**By signing below, I attest that I read, understand, and will comply with the above statements**

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Student Name (Printed)

SPU ID

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Student Signature

Date

**Please keep a copy of this form for your records.**