If you are a new Stafford Loan borrower, you must:

☐ Complete the Stafford Loan Entrance counseling session.

☐ Complete the Federal Direct Stafford Loan Master Promissory Note (MPN).

Both actions are to be completed at www.studentloans.gov. Use your Free Application for Federal Student Aid (FAFSA) PIN to sign in.

If you are awarded a Federal Perkins Loan, SPU Institutional Loan, or Federal Nursing Loan:

☐ Information on how to complete loan requirements will be sent to you beginning in July. An MPN and other requirements for each award must be completed and received by SFS before your loan funds may be disbursed.

If you are awarded a Federal Parent PLUS Loan, and your parent(s) would like to apply, your parent(s), who will be the PLUS loan borrower, must complete the 2014-15 Federal Direct PLUS Loan Process at www.studentloans.gov:

☐ To apply for a PLUS Loan complete the PLUS application.

Included in the request process are:

- Parent Borrower and Student Information
- Requested Loan Amount
  - Your parents may borrow more or less than you are awarded, up to the difference between your entire cost of attendance and other aid. Please contact SFS for more information.
- Credit Check Authorization
  - If your parent(s) are not approved, you will be offered an additional unsubsidized Stafford Loan.

☐ Complete an MPN.

If you are looking for additional loan funding options:

☐ Federal Graduate PLUS Loans are available to graduate students after consideration for Federal Stafford Loans. To be eligible, you must have filed a current FAFSA, and meet minimum credit requirements. See studentaid.gov for the current rate. New Grad PLUS borrowers must also complete entrance counseling. To request a Grad PLUS loan and complete a Direct Grad PLUS MPN go to www.studentloans.gov.

☐ Alternative (private) loans are available depending on credit-worthiness. SFS advises you to complete the FAFSA and the financial aid process before seeking private loan funding. The interest rates vary based on credit rating. Students may use a co-signer to qualify for a better interest rate. You may select any lender offering an alternative education loan. SPU provides a list of lenders who have provided alternative loans to SPU students within the last three years online. Additional information and the link to the online resource is available on the SFS website, spu.edu/sfs —> Loans —> Loan Types —> Alternative Loans.