

MONEY

SFS NEWSLETTER



issue 11

UPCOMING DATES

August 1st Students attending in Autumn Quarter 2014 should have their financial aid file completed and turned in notifications of outside scholarships.

August 8th Payment Due Day for July charges

August August pre-bill mailed

Happy Summer!

We are excited to bring you issue #11 of **Money Matters**! We are busy preparing for autumn quarter and hope that you find helpful tools in this issue to help you prepare as well!

Wishing you a wonderful summer!

- Your Friends in SFS



coming soon

Coming soon to your mailboxes in August, will be our famed August Pre-Bill! The Pre-Bill will be mailed to your permanent address and is a great tool to show you what we estimate your balance will be in September.

The Pre-Bill will list your estimated charges and financial aid for fall quarter, as well as any remaining requirements that need to be completed to receive your financial aid. Your actual fall quarter statement will be emailed towards the 3rd week of September.

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- August Pre-Bill
- Payment Plan Info
- Scholarship/Loan Information
- Summer Aid
- Subsidized Stafford Loan Limit

2014-2015 Important Payment Plan Service Information

Do you know how you will pay your SPU student account balance?

You have three payment options:

- Option A: Default Payment Option: Quarterly payments for the full year; a total of three payments. No application and no fee.
- Option B: Annual (Combined) Installment Plan: Monthly payments for the full year; a total of nine payments. A one-time application and \$80.00 application fee. *The application fee will be due with your October installment.
- Option C: Quarterly (Three) Installment Plan: Monthly payments for one quarter; a total of three payments for one quarter. Quarterly application and quarterly \$40.00 application fee. *The application fee will be due with your October installment.

Payment Plan Applications are available to students through their Banner Information System: <http://www.spu.edu/banweb> -> Student Menu -> Student Account Menu -> Payment Plan Application.

Please allow enough time to complete the application and related requirements before the September 8th deadline.

We're Open!

Monday - Wednesday,

& Friday

9am to 4:30pm

Thursdays

9:30am to 4:30pm

Additional Aid Resources

Scholarships

If you're looking for more aid for next year, why not try applying for some outside scholarships? There is still time to apply for outside scholarships for the 2014-2015 academic year!

Scholarship Highlights:

Sutliff & Stout Scholarship

Frist Prize \$1,000 award
Second Prize \$500 award
Third Prize \$250 award
Application due December 31, 2014
Open to all students who are planning to or are enrolled in college or graduate school.

"No Essay" College Scholarship

\$2,000 Award
Applications are accepted monthly
Open to all students who are planning to enroll in college in the next 12 months.

Also visit the following websites for scholarship information:

www.thewashboard.org

www.fastweb.com

www.collegeboard.org

Loans

There are several loan options to help with costs that are not covered by your financial aid!

Alternative loans can be applied for by any student through the lender of your choice, however having an established, good credit history is required.

Parents of dependent undergraduate students can apply for the **Parent PLUS loan**, which is a Federal, fixed interest rate loan with deferment options.

Similarly, graduate students can apply for the **Grad PLUS loan**, which is a Federal, fixed interest rate loan with deferment options.

For the most comprehensive information about student loans, please visit www.studentaid.ed.gov.

NEED HELP?



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If you have a financial situation that is making it difficult to pay your owing balance, please let us know!

YOUR SFS COUNSELOR MAY BE ABLE TO HELP!

Estimate Your Owing Balance

Are you wondering what your owing balance will be for next year? Do you need help finding out if a payment plan will be helpful or how much Parent PLUS loan or Alternative loan you will need to take out to cover your owing balance?

Our *Payment Worksheet* is the tool for you. Use this interactive spreadsheet to estimate your balance for the academic year.

Please visit our website at www.spu.edu/sfs under the *Payments/Billing* section to access this tool!

Follow us on **Twitter**
twitter.com/spusfs



Student Financial Services

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OR 1.800.737.8826



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