

## Executive Summary

Based in Seattle, Shepherd will be a mutual fund that will use revenue generated from investor fees to partner with homeless ministries in Seattle to fund their work. The people behind Shepherd are Seattle Pacific University seniors: Carl Cederborg who will be responsible for software and data management, Ryan Hodge who will develop relationships with the investors and ministries served, and James Wisby who will oversee the structuring of the fund's portfolio.

Our desire to begin this business is rooted in our commitment to serving our community. One of the greatest challenges facing Seattle is the increasing number of our neighbors living on the street. We recognize the good work being done by the homeless ministries around Seattle including Aurora Commons and Union Gospel Mission to serve the un-homed, and we intend to become committed financial partners to organizations such as these to see their work expand and have a wider impact. As a mutual fund, our investments will be in various stocks, bonds, and money market accounts, and our highest allocation of capital will be in an ESG (environmental, social, and governance) portfolio in which we invest in companies that take into account ~~social~~ social and environmental factors. Using profits to bolster the funding structure of local homeless ministries and focusing much of our investments in socially and environmentally conscious companies are the two dimensions of Shepherd's business model that separate us from other mutual funds.

In the beginning, we will use our own money as Shepherd's initial capital, and as our investor base grows and our revenue from management fees becomes more substantial, which we anticipate taking up to 5 years, we can begin operating at full capacity as a financial partner to these organizations.